

## 10<sup>TH</sup> MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE (FAC)

*Manta, Ecuador, 9, 10 & 14 February 2023*

### FAC 10 – Doc 05.1

#### Statement of transfers of appropriations & write offs

*Secretariat*

**Financial Regulation 3.3** of the Commission provides that *“the Executive Secretary may transfer appropriations between categories in the budget adopted by the Commission provided these categories are not altered by more than 10% of the amounts in the adopted budget and that a statement of all such transfers shall be submitted to the Commission and the auditors with the annual financial statements. The Chairperson of the Commission may however authorise the Executive Secretary to transfer appropriations between categories above this limit.”*

Additionally,

**Financial Regulation 6.4** of the Commission provides that *“The Executive Secretary may, after full investigation, authorise the writing off of losses of cash, stores, and other assets, provided that a statement of all such amounts written off shall be submitted to the Commission and the auditors with the annual financial statements.”*

The FAC is invited to:

- **note** that no transfers of appropriations were made for the financial year ended 30 June 2022.
- **note** that after full investigation, on 30th June 2022, the Executive Secretary authorized writing off obsolete fixed assets with a book value of NZ\$1,847 by way of disposal (refer to the Schedule of Fixed Assets and Intangible Assets for an itemised list, page 17 in FAC10-Doc05).