

11TH MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE (FAC)

Manta, Ecuador, 25, 26, 27 & 30 January 2024

FAC 11 – Doc 08

Calculation of Contributions for Financial Year 2024-25 and Estimate of Contributions for Financial Year 2025-26

Secretariat

1. Overview

Contributions		Comments
Members (2023-24) <i>Proposed (2024-25)</i>	1 554 285 1 863 600	The proposed Net Total for the Financial Year 2024-25 is 4% higher than the previous adopted budget (NZ\$ 1,916,600 vs NZ\$1,834,971). This is primarily due to increased SC activities, increases in staff associated costs, and an increase in the number of applicants seeking observer programme accreditation (note this last expense is mostly covered by an EU grant).
Difference %	+ 309 315 20%	Last year the Schedule of Member Contributions included NZ\$ 311,908 of funding from <i>Other Sources</i> , meaning that individual Member contributions for that year totalled NZ\$ 1,291,743. The 2024-25 Budget (Net Total) is proposed to be funded by Member contributions and CNCP voluntary contributions. This results in an average increase in individual Member contributions of 20% (with the highest increase being 48.8%).

2. Calculation of contributions

Following on from last year, the excel workbook used to calculate Member contributions (as per the formula specified in the Financial Regulations) for the Financial Year 2024-25 and 2025-26 has been provided to the Heads of Delegation of Members and CNCPs.

The workbook includes details of individual wealth estimates from the World Bank, the historic quota and catch records and the record of fishing activity in the SPRFMO Area.

The formula generally results in very stable contributions for most Members. However, this year there is 1 Member whose contributions increase at a significantly higher rate than others. The increase in the Cook Islands contribution is driven by:

- Loss of the non-fishing Developing State discount;
- Increase in overall fishing activity from 3 out of the previous 5 years to 4;
- Increase in the number of years where deepwater quota has been held from 4 to 5;



Proposed Schedule of Contributions for the Financial Year 2024/25

SCHEDULE OF CONTRIBUTIONS FOR FINANCIAL YEAR 2024-25							Draft budget	\$ 1,915,600		
Members	Base fee		National Wealth		Catches		CNCPS	\$ 52,000		
	i	ii	GNI	GNI per capita	Pelagic	37.5%		\$ -		
	10%	10%	15%	15%	Demersal	12.5%	Other Sources	\$ 52,000		
Reference years = 2018 to 2022							Draft Contributions (NZ\$)	1 863 600		
Basic fee		Wealth component		catches		Contribution (NZ\$)	% share	Member Contribution FY2023-24	% Movement	
i	ii	GNI	GNI per capita	Pelagic	Demersal					
Australia	12 881	21 177	6 403	36 006	0	29 710	106 177	5.7%	87,913	20.8%
Belize	8 222	0	11	2 721	0	0	10 954	0.6%	8,949	22.4%
Chile	8 222	8 471	1 228	9 515	73 523	2 166	103 125	5.5%	135,367	-23.8%
China	12 881	21 177	74 031	7 543	388 075	0	503 706	27.0%	401,047	25.6%
Cook Islands	12 881	16 942	2	13 705	0	24 068	67 597	3.6%	45,416	48.8%
Cuba	8 222	0	412	5 475	2 557	0	16 665	0.9%	14,003	19.0%
Ecuador	8 222	0	463	3 762	906	0	13 353	0.7%	11,722	13.9%
European Union	12 881	16 942	72 489	23 811	80 465	2 607	209 194	11.2%	164,429	27.2%
Faroe Islands	12 881	0	15	37 645	12 707	0	63 248	3.4%	52,380	20.7%
Korea	8 222	12 706	7 578	22 190	16 494	0	67 190	3.6%	59,009	13.9%
New Zealand	12 881	21 177	1 013	28 762	0	174 398	238 231	12.8%	198,379	20.1%
Panama	12 881	21 177	301	8 887	0	0	43 247	2.3%	35,470	21.9%
Peru	8 222	4 235	941	4 136	23 296	0	40 830	2.2%	36,844	10.8%
Russian Federation	12 881	21 177	7 641	7 359	45 848	0	94 906	5.1%	71,592	32.6%
Chinese Taipei	12 881	21 177	3 192	21 355	1 410	0	60 015	3.2%	50,652	18.5%
United States of America	12 881	0	103 817	44 678	0	0	161 375	8.7%	130,484	23.7%
Vanuatu	8 222	0	5	1 992	53 569	0	63 787	3.4%	50,629	26.0%
Total	186 360	186 360	279 540	279 540	698 850	232 950	1 863 600	100.0%	1,554,285	19.9%
								<i>Other Sources</i>	311,908	



Forecast Schedule of Contributions for the Financial Year 2025/26

FORECAST SCHEDULE OF CONTRIBUTIONS FOR FINANCIAL YEAR 2025-26								
	Base fee	20%	National Wealth	30%	Catches	50%		
	i	ii	GNI	GNI per capita	Pelagic	37.5%		
	10%	10%	15%	15%	Demersal	12.5%		
Reference years = 2019 to 2023					Forecast Contributions (NZ\$)		1 955 600	
Members	Basic fee		Wealth component		Catches		Contribution (NZ\$)	% share
	i	ii	GNI	GNI per capita	Pelagic	Demersal		
Australia	13 072	23 281	6 719	37 784	0	31 423	112 279	5.7%
Belize	8 628	0	12	2 856	362	0	11 857	0.6%
Chile	8 628	4 656	1 289	9 985	45 960	2 391	72 909	3.7%
China	13 072	23 281	77 685	7 915	415 424	0	537 377	27.5%
Cook Islands	13 072	18 625	2	14 381	362	22 140	68 581	3.5%
Cuba	8 628	0	432	5 745	2 897	0	17 702	0.9%
Ecuador	8 628	0	486	3 947	465	0	13 526	0.7%
European Union	13 072	18 625	76 067	24 986	93 154	3 985	229 890	11.8%
Faroe Islands	13 072	0	16	39 503	14 397	0	66 988	3.4%
Korea	8 628	9 312	7 952	23 285	17 845	0	67 022	3.4%
New Zealand	13 072	23 281	1 063	30 182	0	184 511	252 109	12.9%
Panama	13 072	23 281	316	9 326	362	0	46 357	2.4%
Peru	13 072	4 656	987	4 340	26 341	0	49 396	2.5%
Russian Federation	13 072	23 281	8 018	7 722	54 142	0	106 236	5.4%
Chinese Taipei	8 628	18 625	3 349	22 409	946	0	53 957	2.8%
United States of America	13 072	0	108 942	46 883	0	0	168 897	8.6%
Vanuatu	13 072	4 656	5	2 090	60 693	0	80 517	4.1%
Total	195 560	195 560	293 340	293 340	733 350	244 450	1 955 600	100.0%