

# South Pacific Regional Fisheries Management Organisation

## 1<sup>st</sup> Meeting of the Finance and Administration Committee

Manta, Ecuador, 27-31 January 2014

FAC-01-02 (supplementary)

### Additional statement concerning transfers between categories

---

This paper refers to Note 9 of the Financial Reports, which records the approval of the Chairperson of transfers of \$2,000 and \$80, 000 from the appropriation for Personnel Costs to Telephone, Internet and Website Hosting and Travel and Accommodation respectively and a transfer of \$16,000 from the appropriation for Plant and Equipment to Contracted Services for the period ended 30 June 2013.

The main reason for the transfers was the unexpected costs paid to the Permanent Court of Arbitration to support the Review Panel. At the time, the Executive Secretary estimated the allocation of costs for the Review Panel into Contracted Services and Travel and Accommodation, which was the basis of the transfers of allocations.

After the transfers were made, the Permanent Court of Arbitration provided an invoice with the actual costs, which were allocated in different proportions than those estimated.

Further, an invoice for Telephone, Internet and Website Hosting which paid on 18 July 2013 was originally recorded as an expense for 2013-2014. However, it was accrued in the SPRFMO accounts at 30 June 2013 as the auditor's view was the invoice related to telephone services used up to 30 June 2013.

Consequently the Actual expenditure for Contracted Services, and Telephone, Internet and Website Hosting exceeded the revised appropriations.

With the transfers approved by the Chairperson, the Actual expenditure and revised budget for those items was:

	Actual expenditure	Revised appropriation
Contracted services	\$66,478	\$53,500
Personnel Costs	\$89,286	\$91,016
Plant and Equipment	\$615	\$30,000
Telephone, Internet and Website Hosting	\$11,270	\$10,750
Travel and Accommodation	\$41,740	\$85,000